

BPI Real Estate & LIFE.BE have reached an agreement on the sale of their joint venture “JOMA2060 NV” to ION Residential Platform (IRP).

BPI Real Estate and LIFE.be have reached an agreement on the transfer to ION Residential Platform (IRP) of their joint venture “JOMA2060 NV”, the real estate company that owns the former John Martin brewery at Park Spoor Noord in Antwerp which it is currently developing into **a mixed-use residential scheme aimed at letting**.

The design is by **BOLD architects**. Demolition works have started and JOMA2060 expects its first tenants by the end of 2025.

The site will be transformed into more than 9.000 sqm **of spacious, high-quality rental housing and office space:**

- 77 apartments
- 28 student rooms
- a multifunctional office space
- 101 underground parking spaces
- 250 above-ground bicycle parking spaces.

It will also feature a large 165 sqm common living area and central green courtyard at the heart of the site to bring people together.

The project seeks to **retain the valuable historical features** of the original John Martin brewery. The old warehouse, chimney and margarine factory will be integrated into the design.

Central to the development are the high sustainability standards. The project will be **nearly zero-energy and completely free of fossil fuels**.

“This was a fantastic opportunity to add a state-of-the-art residential scheme with strong ESG credentials to our growing portfolio. The demand for affordable rental housing is increasing, while the availability of qualitative stock remains low. This acquisition allows us to cater to this demand by adding much-needed sustainable homes to the Antwerp rental market.” **said Sam Bordon, Head of Investment at ION.**

Located near Antwerp's Park Spoor Noord, the city's largest park, the site is **easily accessible** by public transport, bicycle and car.

"We quickly saw the potential of this site. Our ambition is to create a small creative oasis where people can find each other, combining work, leisure and living. We are convinced this will have a great positive impact on the entire neighborhood. And we are glad IRP shares this vision with us." **Jacques Lefèvre**, CEO of BPI Real Estate, and **Toon Haverals**, Managing Partner of LIFE.BE.

About BPI Real Estate

BPI Real Estate is the real estate division of the multidisciplinary group CFE, founded in 1880 and active in Belgium, Luxembourg and Poland in 4 business lines with strong growth potential because they have the potential to shape the world of tomorrow: real estate design and development, multitechnics, construction and renovation and sustainable investments. With a wealth of expertise acquired over the past 35 years, BPI Real Estate's ambition is to challenge the status quo and bring about positive change in real estate development in order to deploy innovative, inclusive and eco-responsible urban planning aimed at increasing the well-being of future generations. BPI Real Estate develops this know-how in the residential, office, retail, services and special products sectors. The company also brings its expertise in real estate design and development to Wood Shapers, a Belgian and Luxembourg company launched at the end of 2019 by BPI Real Estate and CFE Contracting (both part of the CFE group) that focuses primarily on the development, design and sustainable construction of wood and prefabricated materials.

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About LIFE

For over 30 years, the Antwerp-based property developer LIFE has successfully executed large-scale urban developments, paying meticulous attention to detail, both in Belgium and internationally. The company embodies innovation and passion in project development, emphasizing beauty, sustainability, and human relationships. Consequently, its projects aim to enhance the living, working, and collaborative spaces, contributing to the creation of a better environment. In doing so, LIFE uniquely integrates an inclusive perspective on society with a commitment to innovation, architecture, and quality of life. LIFE firmly believes in the diversity of life, a principle evident in both its projects and its team of 40 dedicated employees situated in offices in Antwerp and Madrid.

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About ION Residential Platform

ION Residential Platform is a strategic partnership between one of the leading Belgian real estate companies, ION, and the institutional asset managers CBRE Investment Management and Bouwinvest Real Estate Investors. Together, we invest in affordable, qualitative and sustainable rental housing in key urban areas across Belgium.

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